

**Kayne Anderson MLP Investment Company –
Series F Mandatory Redeemable Preferred Shares (CUSIP: 486606601)**

2015 Form 1099-DIV Dividends & Distributions Information

- Stockholders as of any of the record dates below should receive a 2015 Form 1099-DIV.
- The information on dividends and distributions paid during the calendar year 2015 is set forth below.
- Example 1: Stockholder X owned one share from December 15, 2014 through the entire calendar year of 2015. Stockholder X received \$0.875004 of distributions during calendar year 2015. Stockholder X should receive a 2015 Form 1099-DIV including \$0.875004 of Total Ordinary Dividends (Box 1a) of which \$0.875004 will be treated as Qualified Dividends (Box 1b).
- Example 2: Stockholder X purchased one share on November 10, 2015 (held the share as of the November 14 record date) and received \$0.072917 during calendar year 2015. Stockholder X should receive a 2015 Form 1099-DIV including \$0.072917 of Total Ordinary Dividends (Box 1a) of which \$0.072917 will be treated as Qualified Dividends (Box 1b).

| Record Date | Ex-Dividend Date | Payable Date | Total Distribution Per Share | Year Included in Shareholders' Income | | | Box 1a Total Ordinary Dividends | Box 1b Total Qualified Dividends |
|-------------|------------------|--------------|------------------------------|---------------------------------------|------|-------------|---------------------------------|----------------------------------|
| | | | | 2014 | 2016 | 2015 | | |
| 12/15/2014 | 12/11/2014 | 1/2/2015 | \$ 0.072917 | | | \$ 0.072917 | \$ 0.072917 | \$ 0.072917 |
| 1/15/2015 | 1/13/2015 | 2/2/2015 | \$ 0.072917 | | | \$ 0.072917 | \$ 0.072917 | \$ 0.072917 |
| 2/13/2015 | 2/11/2015 | 3/2/2015 | \$ 0.072917 | | | \$ 0.072917 | \$ 0.072917 | \$ 0.072917 |
| 3/13/2015 | 3/11/2015 | 4/1/2015 | \$ 0.072917 | | | \$ 0.072917 | \$ 0.072917 | \$ 0.072917 |
| 4/15/2015 | 4/13/2015 | 5/1/2015 | \$ 0.072917 | | | \$ 0.072917 | \$ 0.072917 | \$ 0.072917 |
| 5/15/2015 | 5/13/2015 | 6/1/2015 | \$ 0.072917 | | | \$ 0.072917 | \$ 0.072917 | \$ 0.072917 |
| 6/15/2015 | 6/11/2015 | 7/1/2015 | \$ 0.072917 | | | \$ 0.072917 | \$ 0.072917 | \$ 0.072917 |
| 7/15/2015 | 7/13/2015 | 8/3/2015 | \$ 0.072917 | | | \$ 0.072917 | \$ 0.072917 | \$ 0.072917 |
| 8/14/2015 | 8/12/2015 | 9/1/2015 | \$ 0.072917 | | | \$ 0.072917 | \$ 0.072917 | \$ 0.072917 |
| 9/15/2015 | 9/11/2015 | 10/1/2015 | \$ 0.072917 | | | \$ 0.072917 | \$ 0.072917 | \$ 0.072917 |
| 10/15/2015 | 10/13/2015 | 11/2/2015 | \$ 0.072917 | | | \$ 0.072917 | \$ 0.072917 | \$ 0.072917 |
| 11/13/2015 | 11/11/2015 | 12/1/2015 | \$ 0.072917 | | | \$ 0.072917 | \$ 0.072917 | \$ 0.072917 |
| | | | \$ 0.875004 | | | \$ 0.875004 | \$ 0.875004 | \$ 0.875004 |

| Record Date | Box 2a Total Capital Gain Distr. | Box 2b Unrecap Sec. 1250 Gain | Box 2c Section 1202 Gain | Box 2d Collectibles (28%) Gain | Box 3 Nondividend Distributions | Box 6 Foreign Tax Paid | Box 8 Cash Liquidation Distr | Box 9 Noncash Liquidation Distr | Exempt Interest Dividends |
|-------------|----------------------------------|-------------------------------|--------------------------|--------------------------------|---------------------------------|------------------------|------------------------------|---------------------------------|---------------------------|
| 12/15/2014 | | | | | | | | | |
| 1/15/2015 | | | | | | | | | |
| 2/13/2015 | | | | | | | | | |
| 3/13/2015 | | | | | | | | | |
| 4/15/2015 | | | | | | | | | |
| 5/15/2015 | | | | | | | | | |
| 6/15/2015 | | | | | | | | | |
| 7/15/2015 | | | | | | | | | |
| 8/14/2015 | | | | | | | | | |
| 9/15/2015 | | | | | | | | | |
| 10/15/2015 | | | | | | | | | |
| 11/13/2015 | | | | | | | | | |

- Total Ordinary Dividends (Box 1a) are either Qualified Dividends or non-Qualified Dividends. To the extent that Total Ordinary Dividends (Box 1a) exceeds Qualified Dividends (Box 1b), the difference will be taxed at the applicable ordinary income tax rate.
- In addition to other requirements which designate dividends as Qualified Dividends, a stockholder must meet the holding period requirements. Generally, a stockholder must hold the stock for more than 60 days during the 121-day period that begins 60 days before the ex-dividend date.
- Nondividend Distributions (Box 3) are treated as a return of capital for tax purposes (i.e., not as taxable income) and reduce the cost basis of the investment owned.

This notice is not intended to constitute tax, legal, investment, or other professional advice. This is general information and should not be relied upon without consulting your tax advisor.