



**Part II** Organizational Action *(continued)*

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Tax Treatment is based upon Internal Revenue Code Section 301 (c) and 316 (a).

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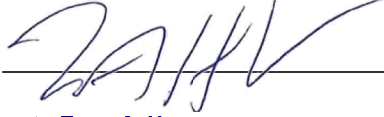
**18** Can any resulting loss be recognized? ▶ No.

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**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ See attached Statement 1.

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**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶  Date ▶ \_\_\_\_\_  
Print your name ▶ Terry A. Hart Title ▶ CFO, Treasurer & Assistant Secretary

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

## Statement 1

Kayne Anderson MLP/Midstream Investment Company paid distributions to stockholders during 2019 that were determined to be nontaxable upon computation of KYN's earnings and profits after the tax year-end. A stockholder's basis in KYN is reduced by the return of capital distribution amounts reflected in each table below.

### Common Stock Distributions (NYSE: KYN)

<u>Ex-Date</u>	<u>Record Date</u>	<u>Payment Date</u>	<u>Per Share</u>	
			<u>Distribution</u>	<u>Return of Capital</u>
1/16/19	1/17/19	1/31/19	\$0.1200	\$0.1200
2/13/19	2/14/19	2/28/19	\$0.1200	\$0.1200
3/13/19	3/14/19	3/29/19	\$0.1200	\$0.1200
4/17/19	4/18/19	4/30/19	\$0.1200	\$0.1200
5/15/19	5/16/19	5/31/19	\$0.1200	\$0.1200
6/19/19	6/20/19	6/28/19	\$0.1200	\$0.1200
7/17/19	7/18/19	7/31/19	\$0.1200	\$0.1200
8/21/19	8/22/19	8/30/19	\$0.1200	\$0.1200
9/18/19	9/19/19	9/30/19	\$0.1200	\$0.1200
10/23/19	10/24/19	10/31/19	\$0.1200	\$0.1200
11/20/19	11/21/19	11/29/19	\$0.1200	\$0.1200
12/18/19	12/19/19	12/31/19	<u>\$0.1200</u>	<u>\$0.1200</u>
<b>Total KYN Distributions Per Share:</b>			<b>\$1.4400</b>	<b>\$1.4400</b>

### Series F Preferred Stock Distributions (NYSE: KYN.PRF)

<u>Ex-Date</u>	<u>Record Date</u>	<u>Payment Date</u>	<u>Per Share</u>	
			<u>Distribution</u>	<u>Return of Capital</u>
12/13/18	12/14/18	1/2/19	\$0.072917	\$0.072917
1/14/19	1/15/19	2/1/19	\$0.072917	\$0.072917
2/14/19	2/15/19	3/1/19	\$0.072917	\$0.072917
3/14/19	3/15/19	4/1/19	\$0.072917	\$0.072917
4/12/19	4/15/19	5/1/19	\$0.072917	\$0.072917
5/14/19	5/15/19	6/3/19	\$0.072917	\$0.072917
6/13/19	6/14/19	7/1/19	\$0.072917	\$0.072917
7/12/19	7/15/19	8/1/19	\$0.072917	\$0.072917
8/14/19	8/15/19	9/3/19	\$0.072917	\$0.072917
9/12/19	9/13/19	10/1/19	\$0.072917	\$0.072917
10/11/19	10/15/19	11/1/19	\$0.072917	\$0.072917
11/14/19	11/15/19	12/2/19	<u>\$0.072917</u>	<u>\$0.072917</u>
<b>Total KYN.PRF Distributions Per Share:</b>			<b>\$0.875004</b>	<b>\$0.875004</b>

Nontaxable distributions are treated as return of capital for tax purposes (i.e., not considered to be taxable income) and thus reduce the cost basis of the shareholder's investment. Stockholders who received these distributions should not include these amounts in taxable income, but instead should treat them as a reduction of the cost basis of the applicable shares upon which these distributions were paid.

*This document is provided for general informational purposes only. It does not constitute, and should not be construed as, tax, legal, investment, or other professional advice and cannot be used or relied upon for the purpose of avoiding tax penalties. Investors should consult their tax advisers with respect to the tax consequences of their investment.*