

Press Release

Kayne Anderson Energy Total Return Fund, Inc. Increases Quarterly Dividend to 44.5 Cents Per Share

Thursday, December 14, 2006

Los Angeles, CA – (MARKET WIRE) – December 14, 2006 – (NYSE:KYE) On December 12, 2006 Kayne Anderson Energy Total Return Fund, Inc. (the "Fund") declared its quarterly dividend of \$0.445 per share for the period September 1, 2006 to November 30, 2006. This represents an annualized dividend yield of 7.0% based on the Fund's closing stock sale price of \$25.35 per share on December 12, 2006.

This dividend of \$0.445 per share represents an increase of 1.1% from the prior quarter's dividend. It is anticipated that a portion of this dividend will be treated as a return of capital. The final determination of the amount will be made in early 2007. The dividend will be payable on January 12, 2007 to shareholders of record on December 29, 2006, with an ex-dividend date of December 27, 2006.

The Fund is a non-diversified, closed-end management investment company registered under the Investment Company Act of 1940 whose common stock is traded on the NYSE. The Fund's investment objective is to obtain a high total return with an emphasis on current income by investing primarily in securities of companies engaged in the energy industry, principally including publicly-traded energy-related master limited partnerships and limited liability companies taxed as partnerships and their affiliates, energy-related U.S. and Canadian royalty trusts and income trusts and other companies that derive at least 50% of their revenues from operating assets used in, or providing energy-related services for, the exploration, development, production, gathering, transportation, processing, storing, refining, distribution, mining or marketing of natural gas, natural gas liquids (including propane), crude oil, refined petroleum products or coal.

This press release does not constitute an offer to sell or a solicitation to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer or solicitation or sale would be unlawful prior to registration or qualification under the laws of such state or jurisdiction.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS: This press release contains statements, estimates or projections that may constitute "forward-looking statements" as defined under the U.S. federal securities laws. Generally, the words "believe," "expect", "intend," "estimate," "anticipate," "project," "will" and similar expressions identify forward-looking statements, which generally are not historical in nature. Forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ from the Fund's historical experience and its present expectations or projections. These risks include, but are not limited to, changes in economic and political conditions; regulatory and legal changes; energy industry risk; commodity pricing risk; leverage risk; valuation risk; non-diversification risk; interest rate risk; tax risk; and other risks discussed in the Fund's filings with the SEC. You should not place undue reliance on forward-looking statements, which speak only as of the date they are made. The Fund undertakes no obligation to publicly update or revise any forward-looking statements. There is no assurance that the Fund's investment objectives will be attained.

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