

Kayne Anderson Energy Total Return Fund, Inc. Files Notice with SEC to Redeem All of Its Currently Outstanding Auction Rate Preferred Shares in Early September 2008

HOUSTON, TX – July 15, 2008 – Kayne Anderson Energy Total Return Fund, Inc. (the “Fund”) (NYSE: KYE) announced today that it has filed with the Securities and Exchange Commission a notice of its intention to redeem \$155,875,000 aggregate principal amount, or all the Fund’s currently outstanding Series A, B and C auction rate preferred shares (“ARPs”), at 100% of par. The table below sets forth amounts outstanding under each series of ARPs and anticipated redemption dates. The Fund currently expects to finance the redemption using the net proceeds from a private placement of debt securities.

Series	CUSIP	Principal Outstanding	Amount to be Redeemed	Notes Outstanding	Notes to be Redeemed	Expected Redemption Date
A	48660P203	\$58,325,000	\$58,325,000	2,333	2,333	September 3, 2008
B	48660P302	39,200,000	39,200,000	1,568	1,568	September 4, 2008
C	48660P401	58,350,000	58,350,000	2,334	2,334	September 2, 2008
Total		\$155,875,000	\$155,875,000	6,235	6,235	

The Fund is a non-diversified, closed-end management investment company registered under the Investment Company Act of 1940. The Fund’s investment objective is to obtain a high total return with an emphasis on current income by investing primarily in securities of companies engaged in the energy industry, principally including publicly-traded energy-related master limited partnerships and limited liability companies taxed as partnerships and their affiliates, energy-related U.S. and Canadian royalty trusts and income trusts and other companies that derive at least 50% of their revenues from operating assets used in, or providing energy-related services for, the exploration, development, production, gathering, transportation, processing, storing, refining, distribution, mining or marketing of natural gas, natural gas liquids (including propane), crude oil, refined petroleum products or coal.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS: This press release contains "forward-looking statements" as defined under the U.S. federal securities laws. Generally, the words "believe," "expect," "intend," "estimate," "anticipate," "project," "will" and similar expressions identify forward-looking statements, which generally are not historical in nature. Forward-looking statements are subject to certain risks and uncertainties that could cause actual results to materially differ from the Fund’s historical experience and its present expectations or projections indicated in any forward-looking statement. These risks include, but are not limited to, changes in economic and political conditions; regulatory and legal changes; energy industry risk; commodity pricing risk; leverage risk; valuation risk; non-diversification risk; interest rate risk; tax risk; and other risks discussed in the Fund’s filings with the SEC. You should not place undue reliance on forward-looking statements, which speak only as of the date they are made. The Fund undertakes no obligation to publicly update or revise any forward-looking statements made herein. There is no assurance that the Fund’s investment objectives will be attained.

Contact:

KA Fund Advisors, LLC
<http://www.kaynefunds.com>
 Monique Vo, 877-657-3863