

FOR IMMEDIATE RELEASE

Kayne Anderson Energy Total Return Fund, Inc. Increases Quarterly Dividend to 49.5 Cents Per Share

Monday, March 17, 2008

Los Angeles, CA – (MARKET WIRE) – March 17, 2008 – (NYSE:KYE) On March 13, 2008, Kayne Anderson Energy Total Return Fund, Inc. (the "Fund") declared its quarterly dividend of \$0.495 per share for the period December 1, 2007 to February 29, 2008.

This dividend of \$0.495 per share represents a 1.0% increase from the previous quarter's dividend of \$0.490 per share, an 8.8% increase from the same quarter last year and a 21.8% increase from the Fund's initial quarterly dividend which was paid on October 14, 2005. It is anticipated that less than 15% of this dividend will be a return of capital. The final determination of such amount will be made in early 2009 when the Fund can determine its earnings and profits. The final tax status of the dividend may differ substantially from this preliminary information.

The dividend will be payable on April 11, 2008 to shareholders of record on April 3, 2008 with an ex-dividend date of April 1, 2008.

The Fund is a non-diversified, closed-end management investment company registered under the Investment Company Act of 1940. The Fund's investment objective is to obtain a high total return with an emphasis on current income by investing primarily in securities of companies engaged in the energy industry, principally including publicly-traded energy-related master limited partnerships and limited liability companies taxed as partnerships and their affiliates, energy-related U.S. and Canadian royalty trusts and income trusts and other companies that derive at least 50% of their revenues from operating assets used in, or providing energy-related services for, the exploration, development, production, gathering, transportation, processing, storing, refining, distribution, mining or marketing of natural gas, natural gas liquids (including propane), crude oil, refined petroleum products or coal.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS: This press release contains "forward-looking statements" as defined under the U.S. federal securities laws. Generally, the words "believe," "expect," "intend," "estimate," "anticipate," "project," "will" and similar expressions identify forward-looking statements, which generally are not historical in nature. Forward-looking statements are subject to certain risks and uncertainties that could cause actual results to materially differ from the Fund's historical experience and its present expectations or projections indicated in any forward-looking statement. These risks include, but are not limited to, changes in economic and political conditions; regulatory and legal changes; energy industry risk; commodity pricing risk; leverage risk; valuation risk; non-diversification risk; interest rate risk; tax risk; and other risks discussed in the Fund's filings with the SEC. You should not place undue reliance on forward-looking statements, which speak only as of the date they are made. The Fund undertakes no obligation to publicly update or revise any forward-looking statements made herein. There is no assurance that the Fund's investment objectives will be attained.

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