

### Fund Advisors

Ticker	<b>KYN</b> MLP Investment Company	<b>KYE</b> Energy Total Return Fund	<b>KMF</b> Midstream/Energy Fund	<b>KED</b> Energy Development Company
Focus	Publicly traded MLPs	Diversified energy investments	Midstream companies (including MLPs and C-corporations) and energy debt	Privately held MLPs
Portfolio <sup>1</sup>	<p>Propane MLP 1% Shipping MLP 5% Coal MLP &amp; Other 8% General Partner MLP 6% MLP Affiliate 9% Midstream MLP 68% Upstream MLP &amp; Other Income Trust 3%</p>	<p>Coal 3% MLP &amp; MLP Affiliate 46% Marine Transportation 15% U.S. &amp; Canadian Income Trusts 14% Debt 11% Midstream &amp; Other 11%</p>	<p>Other Energy 4% Other 1% Midstream Companies 44% Debt 15% MLP &amp; MLP Affiliates 36%</p>	<p>Public MLP &amp; Other Equity 58% Private MLP &amp; Other Private Equity 25% Debt 16% Cash 1%</p>
Suitable for IRA's?	Yes. Unlike direct holdings in MLPs, KYN does not generate Unrelated Business Taxable Income (UBTI).	Yes. Unlike direct holdings in MLPs, KYE does not generate Unrelated Business Taxable Income (UBTI).	Yes. Unlike direct holdings in MLPs, KMF does not generate Unrelated Business Taxable Income (UBTI).	Yes. Unlike direct holdings in MLPs, KED does not generate Unrelated Business Taxable Income (UBTI).
Tax document	Form 1099 (no K-1's)	Form 1099 (no K-1's)	Form 1099 (no K-1's)	Form 1099 (no K-1's)
2011 tax character <sup>2</sup>	36% Return of capital 64% Qualified dividends	100% Capital gains distributions	21% Qualified dividends 79% Ordinary dividends	100% Qualified dividends
Structure	<ul style="list-style-type: none"> <li>Closed-end fund</li> <li>Taxable as a corporation</li> </ul>	<ul style="list-style-type: none"> <li>Closed-end fund</li> <li>Non-taxable RIC<sup>3</sup></li> </ul>	<ul style="list-style-type: none"> <li>Closed-end fund</li> <li>Non-taxable RIC<sup>3</sup></li> </ul>	<ul style="list-style-type: none"> <li>Closed-end fund</li> <li>Taxable as a corporation</li> </ul>
Total assets <sup>1</sup>	\$4,249 million	\$1,406 million	\$913 million	\$358 million
NAV updates	Thursdays and month end <sup>4</sup>	Thursdays and month end <sup>4</sup>	Thursdays and month end <sup>4</sup>	For the end of each fiscal quarter (Feb 28, May 31, Aug 31 and Nov 30)
Inception	9/28/2004	6/28/2005	11/24/2010	9/20/2006

<sup>1</sup> As of 3/31/12 for KYN, KYE and KMF, and 2/29/12 for KED

<sup>2</sup> For common shares only

<sup>3</sup> Regulated Investment Company

<sup>4</sup> Weekly NAVs are calculated as of close of business on Thursdays and posted to our website on Fridays after the market closes. Month-end NAVs are issued via press release and posted to our website within a few days of the end of the month.

This material shall not constitute an offer to sell or a solicitation to buy, nor shall there be any sale of the securities in any jurisdiction in which such offer or sale is not permitted. An investment in any of the funds could suffer loss. Before making an investment in a fund, you should consider the investment objective, risks, charges and expenses of the fund, which together with other important information are included in the fund's most recent prospectus and other filings with the SEC. There can be no assurance that the investment objectives of any fund will be attained. Leverage creates risks which may adversely affect return, including the likelihood of greater volatility of net asset value and market price of common shares, and fluctuations in dividend rates on any preferred shares.  
NOT FDIC INSURED. NOT BANK GUARANTEED. MAY LOSE VALUE.

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