

Ticker	KYN MLP Investment Company	KYE Energy Total Return Fund	KMF Midstream/Energy Fund	KED Energy Development Company
Focus	Publicly traded MLPs	Diversified energy investments	Midstream companies (including MLPs and C-corporations) and energy debt	Privately held MLPs
Portfolio ¹	<p>Propane MLP 2% Shipping MLP 5% Coal MLP & Other 5% General Partner MLP 8% MLP Affiliate 10% Midstream MLP 68% Upstream MLP & Other Income Trusts 2%</p>	<p>Coal 3% Midstream & Other 9% Debt 11% U.S. & Canadian Income Trusts 11% Marine Transportation 16% MLP & MLP Affiliate 50%</p>	<p>Other Energy 5% Debt 15% MLP & MLP Affiliates 39% Other 3% Midstream Companies 38%</p>	<p>Public MLP, MLP Affiliate & Other Equity 57% Private MLP & Other Private Equity 26% Debt 16% Cash 1%</p>
Suitable for IRA's?	Yes. Unlike direct holdings in MLPs, KYN does not generate Unrelated Business Taxable Income (UBTI).	Yes. Unlike direct holdings in MLPs, KYE does not generate Unrelated Business Taxable Income (UBTI).	Yes. Unlike direct holdings in MLPs, KMF does not generate Unrelated Business Taxable Income (UBTI).	Yes. Unlike direct holdings in MLPs, KED does not generate Unrelated Business Taxable Income (UBTI).
Tax document	Form 1099 (no K-1's)	Form 1099 (no K-1's)	Form 1099 (no K-1's)	Form 1099 (no K-1's)
2011 tax character ²	36% Return of capital 64% Qualified dividends	100% Capital gains distributions	21% Qualified dividends 79% Ordinary dividends	100% Qualified dividends
Structure	<ul style="list-style-type: none"> Closed-end fund Taxable as a corporation 	<ul style="list-style-type: none"> Closed-end fund Non-taxable RIC³ 	<ul style="list-style-type: none"> Closed-end fund Non-taxable RIC³ 	<ul style="list-style-type: none"> Closed-end fund Taxable as a corporation
Total assets ¹	\$3,810 million	\$1,380 million	\$802 million	\$330 million
NAV updates	Thursdays and month end ⁴	Thursdays and month end ⁴	Thursdays and month end ⁴	For the end of each fiscal quarter (Feb 28, May 31, Aug 31 and Nov 30)
Inception	9/28/2004	6/28/2005	11/24/2010	9/20/2006

¹ As of 12/31/11 for KYN, KYE and KMF, and 11/30/11 for KED

² For common shares only

³ Regulated Investment Company

⁴ Weekly NAVs are calculated as of close of business on Thursdays and posted to our website on Fridays after the market closes. Month-end NAVs are issued via press release and posted to our website within a few days of the end of the month.

This material shall not constitute an offer to sell or a solicitation to buy, nor shall there be any sale of the securities in any jurisdiction in which such offer or sale is not permitted. An investment in any of the funds could suffer loss. Before making an investment in a fund, you should consider the investment objective, risks, charges and expenses of the fund, which together with other important information are included in the fund's most recent prospectus and other filings with the SEC. There can be no assurance that the investment objectives of any fund will be attained. Leverage creates risks which may adversely affect return, including the likelihood of greater volatility of net asset value and market price of common shares, and fluctuations in dividend rates on any preferred shares.
NOT FDIC INSURED. NOT BANK GUARANTEED. MAY LOSE VALUE.