

Kayne Anderson Energy Total Return Fund, Inc. - (CUSIP: 48660P104)

2011 Form 1099-DIV Dividends & Distributions Information

- Stockholders as of any of the record dates below should receive a 2011 Form 1099-DIV.
- Although stockholders as of December 31, 2010, received the distribution of \$0.48 per share during January 2011, the distribution should not be included in 2011 Form 1099-DIV and should have been included in the 2010 Form 1099-DIV.
- Although stockholders as of December 30, 2011, received the distribution of \$0.48 per share during January 2012, the distribution should be included in the 2011 Form 1099-DIV.
- Example 1: Stockholder X owns one share during the entire calendar year of 2011. Stockholder X received \$1.44 of distributions during calendar year 2011 and \$0.48 of distributions in January 2012. Stockholder X should receive a 2011 Form 1099-DIV including \$1.92 of Total Capital Gain Distribution (Box 2a).
- Example 2: Stockholder X purchased one share on December 1, 2011 (held the share as of the December 30 record date) and received \$0.48 in January 2012. Stockholder X should receive a 2011 Form 1099-DIV including \$0.48 of Total Capital Gain Distribution (Box 2a).

Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share	Year Included in Shareholders' Income			Box 1a Total Ordinary Dividends	Box 1b Total Qualified Dividends
				2010	2012	2011		
4/5/2011	4/1/2011	4/15/2011	\$ 0.4800			\$ 0.4800		
7/8/2011	7/6/2011	7/15/2011	\$ 0.4800			\$ 0.4800		
10/5/2011	10/3/2011	10/14/2011	\$ 0.4800			\$ 0.4800		
12/30/2011	12/28/2011	1/13/2012	\$ 0.4800			\$ 0.4800		
			\$ 1.9200			\$ 1.9200		

Record Date	Box 2a Total Capital Gain Distr.	Box 2b Unrecap Sec. 1250 Gain	Box 2c Section 1202 Gain	Box 2d Collectibles (28%) Gain	Box 3 Nondividend Distributions	Box 6 Foreign Tax Paid	Box 8 Cash Liquidation Distr	Box 9 Noncash Liquidation Distr	Exempt Interest Dividends
4/5/2011	\$ 0.4800								
7/8/2011	\$ 0.4800								
10/5/2011	\$ 0.4800								
12/30/2011	\$ 0.4800								
	\$ 1.9200								

- Total Ordinary Dividends (Box 1a) are either Qualified Dividends or non-Qualified Dividends. To the extent that Total Ordinary Dividends (Box 1a) exceeds Qualified Dividends (Box 1b), the difference will be taxed at the applicable ordinary income tax rate.
- In addition to other requirements which designate dividends as Qualified Dividends, a stockholder must meet the holding period requirements. Generally, a stockholder must hold the stock for more than 60 days during the 121-day period that begins 60 days before the ex-dividend date.
- Nondividend Distributions (Box 3) are treated as a return of capital for tax purposes (i.e., not as taxable income) and reduce the cost basis of the investment owned.